

Tyr Teams Up To Form Biomass Player

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Tyr Energy is moving into renewable energy and has formed **American Renewables** with joint venture partners to focus on developing large-scale biomass generation. "It's a significant investment that firmly plants the flag for us in the renewable energy space," says **Bob Brettell**, senior advisor with Tyr in Overland Park, Kan. "We're looking to be able to add some heft to the biomass space."

Baycorp Holdings and **Energy Management Inc.** fill out the joint venture. "We think it's an exciting platform to bring together the skills of the three shareholders," says **Al Morales**, cfo of the new entity. "Each brings a lot of experience in energy, renewables and asset management." BayCorp and EMI are developing the \$330 million, 100 MW **Nacogdoches Power** project in Sacul, Texas, that recently landed a 20-year power purchase agreement with **Austin Energy** (PFR, 9/5). That project and two 100 MW biomass projects in the Southeast are included under the umbrella of the new company. Future projects will be around the same size. "From a Tyr perspective... It's an ability to partner with long-term developers with long-term experience," says Brettell, specifically noting **Jim Gordon**, president of EMI, and **Frank Getman**, ceo of BayCorp.

Morales, who was formerly coo for renewable company **Environmental Power Corp.**, will be joined by EMI executives **Ari Mervis**, **Len Fagen** and **Bob Donahoe**--the v.p.s of engineering and technology, business development and engineering services respectively. "We expect American Renewables to be a fully formed, free-standing entity," says Brettell.